

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels After EU Tariff Updates

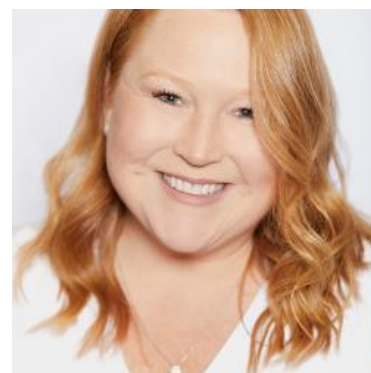
Take it with a grain of salt as it's being reported by the FT, but...

BRUSSELS COULD AGREE TO THE SO-CALLED RECIPROCAL LEVIES TO AVOID THE US PRESIDENT'S THREAT TO RAISE THEM TO 30 PER CENT FROM AUGUST 1 - FT

EU AND US WOULD WAIVE TARIFFS ON SOME PRODUCTS, INCLUDING AIRCRAFT, SPIRITS AND MEDICAL DEVICES- FT

The news is causing weakness in the bond market with 10yr yields up 4.4bps to the highs of the day at 4.39.

MBS are down 5 ticks (.16) on the day and almost an eighth of a point from 9am levels. This doesn't immediately increase repricing risk, but that would change if MBS lose another few ticks.



### Corri Klebaum

Certified Mortgage  
Advisor, Edge Home  
Finance Corporation

[teamklebaum.com](http://teamklebaum.com)

**P:** (541) 605-2154

**M:** (503) 975-5005

[corri@teamklebaum.com](mailto:corri@teamklebaum.com)

1214 Adams Ave

La Grande OR 97850

NMLS #211442

Edge Home Finance Corporation |

NMLS #891464

