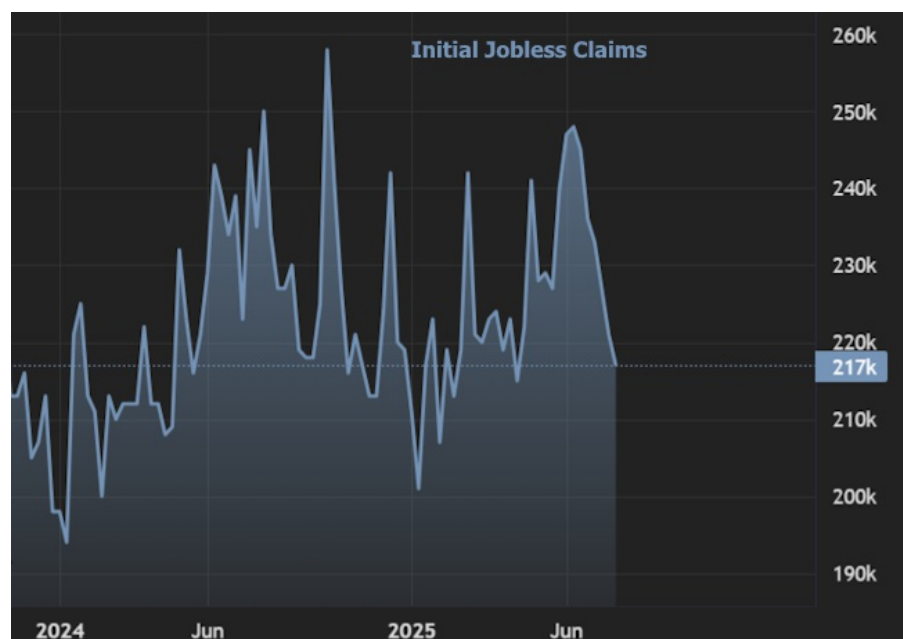


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Some Selling Before and After Jobless Claims

Jobless claims data continues to defy a majority of other labor market metrics in showing a remarkable lack of any signs of softening. In fact, the 4 week average is now at a 13 week low. While this isn't the most highly consequential econ data, it's one of this week's only actionable reports. As such, bonds are undergoing a small but negative reaction, adding to moderate overnight weakness.



Joshua Champneys

Loan Officer, Empire Home Loans

www.MortgageDad.com

P: (406) 616-3233

M: (630) 991-3340

Serving MT, ID, WA, OR, CA, AZ, CO, TN, TX, IL, IN, MN, OH, FL, SC, NC +

Fair Oaks CA 95628

1156263



