

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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Mortgage Rates End Week Unchanged. Next Week, Probably Not...

It's no great secret that the outgoing week didn't offer much in terms of hotly anticipated events with the power to make or break momentum in the rate market. But as it happened, there was ultimately no impact whatsoever by the time Friday afternoon rolled around. Actually, rates were already 'unchanged' on the week as of yesterday afternoon. Friday just happened to be unchanged as well.

In terms of the bond market movement underlying the mortgage rate stability, we got some help from headlines regarding the improvement in relations between the Trump admin and Fed Chair Powell. After touring the Fed's construction site, the President said these sorts of cost overruns happen and he doesn't want to put them in the category of "grounds for removal," nor is there any pressure for Powell to resign.

In general, the bond/rate market has done better during the moments where it looks like Powell's job is safer. Conversely, longer term bonds/rates have done worse when faced with the prospect of a Fed Chair replacement that would lower short term rates more aggressively (seeming paradox, but actually quite logical to bond traders).

For every degree to which the present week was calm and uneventful for rates, next week brings the heat. There are big ticket events on every single day and the biggest of tickets in the form of Friday's jobs report. As always "potential" volatility doesn't guarantee a big move in either direction. All we know is that odds are higher for big moves--especially after Friday's data.