

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



UPDATE: Minimal Reaction to Modestly Higher PCE

- Challenger layoffs (Jul)
 - 62.075K vs prev 47.999K
- Continued Claims (Jul 19)
 - 1.946M vs f'cast 1.960M, prev 1.955M
- Core PCE (m/m) (Jun)
 - 0.3% vs f'cast 0.3%, prev 0.2%
- Core PCE Inflation (y/y) (Jun)
 - 2.8% vs f'cast 2.7%, prev 2.7%
- Employment costs (Q2)
 - 0.9% vs f'cast 0.8%, prev 0.9%
- Inflation-Adjusted Spending (Consumption) (Jun)
 - 0.3% vs f'cast 0.4%, prev 0.0%
- Jobless Claims (Jul 26)
 - 218K vs f'cast 224K, prev 217K
- Personal Income (Jun)
 - 0.3% vs f'cast 0.2%, prev -0.4%

Lots of line items in the data this morning, but not a lot of drama. Monthly Core PCE was on target, but after revisions and rounding, the annual core was 0.1 higher than expected. Bonds are maybe selling just a little, but overnight gains mean we're still in positive territory. In any event, the reaction is not massive and negative, so we'll take it.

MBS are still up just over an eighth and 10yr yields are down 3bps at 4.345.