

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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UPDATE: Huge, Instant Rally After Appallingly Low Payroll Count/Revision

- Average earnings mm (Jul)
 - 0.3% vs 0.3% f'cast, prev 0.2%
- Non Farm Payrolls (Jul)
 - 73K vs 110K f'cast, prev 147K (rev 14K)
- Participation Rate (Jul)
 - 62.2% vs prev 62.3%
- Unemployment rate mm (Jul)
 - 4.2% vs 4.2% f'cast, prev 4.1%

Perhaps the most notable feature of this morning's data is the HUGE negative revisions to the past 2 months. They total 258k and bring the 3 month average down to a very alarming 35k. This is obvious rate cut fodder and bonds are reacting accordingly.

10yr yields instantly down 6 bps but look at the 2yr yield.... already down 14 bps.

MBS are up 6 ticks (.19) and they'll take a bit to catch up to the Treasury move, but either way, it's a good day to be a bond.