

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down an Eighth From AM Highs

Bonds started out flat but were in the midst of a mini-rally that accelerated at the 8:20am CME open. We've been selling fairly steadily since 8:30am and MBS are now down just over an eighth of a point since then. 10yr yields are up 1bp at 4.23 after trading just under 4.20 earlier.

Most lenders would need to see a bit more weakness to consider negative reprices and, even then, they'd need to be lenders who priced very early in the morning (i.e. in the 8:30-9:30am ET window).



### Michael Addison

Mortgage Loan Officer,  
First United Bank  
Mortgage

[www.MichaelAddison.com](http://www.MichaelAddison.com)

M: (214) 500-1358

[maddison@firstunitedbank.com](mailto:maddison@firstunitedbank.com)

8411 Preston Road, Ste. 112  
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025

