

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down an Eighth From AM Highs

Bonds started out flat but were in the midst of a mini-rally that accelerated at the 8:20am CME open. We've been selling fairly steadily since 8:30am and MBS are now down just over an eighth of a point since then. 10yr yields are up 1bp at 4.23 after trading just under 4.20 earlier.

Most lenders would need to see a bit more weakness to consider negative reprices and, even then, they'd need to be lenders who priced very early in the morning (i.e. in the 8:30-9:30am ET window).



### Eusebio Marchosky

Broker Owner / Mortgage  
Loan Originator, Motto  
Mortgage Specialty

[www.mottomortgage.com/.../specialty-elgin](http://www.mottomortgage.com/.../specialty-elgin)

**P:** (630) 366-6977

**M:** (630) 347-9571

[chevy.marchosky@mottomortgage.com](mailto:chevy.marchosky@mottomortgage.com)

2250 Point Blvd #335

Elgin IL 60123

2596350

