

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Holding at 10 Month Lows

Yesterday saw the average 30yr fixed rate fall back in line with levels from early October, 2024. This happened for two reasons. The broader, underlying reason is that rates have been in a fairly narrow, stable range and that range was already relatively closer to 10 month lows than 10 month highs.

The more specific reason is quite clearly the market's reaction to last week's jobs report. In other words, the prevailing range was the fuel and the jobs report was the match.

Little has changed so far in the present week as far as the underlying bond market is concerned. Mortgage rates happened to fall yesterday mostly because they weren't able to fully adjust to bond market developments on Friday. To a lesser degree, modest, additional improvement in the bond market left no doubt that lenders could drop rates just a bit more.

Now today, bonds are even more 'unchanged' than yesterday. Given that yesterday's change was also modest, mortgage lenders didn't have any catching up to do. Thus, it's no surprise to see the average lender effectively right in line with yesterday's latest levels. Apart from yesterday (which is technically 0.01% higher), today's rates are also the lowest in 10 months.