

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Losing Ground After 30yr Bond Auction

- 30yr auction
 - 4.813 vs 4.792 f'cast
 - bid to cover 2.27x vs 2.38x avg
 - lowest bid to cover since Nov 2023

This was not the auction we were hoping for in order for bonds to remain unchanged today. It won't cause excessive weakness, but it's pushing 10yr yields a few bps higher now (up 2.1bps at 4.249).

MBS are down 2 ticks (.06) on the day and an eighth of a point from the AM highs. This is still a bit early for negative reprice risk although 1 or 2 of the jumpiest lenders have been known to reprice in similar situations.



Tan & Samantha Tunador

VP | Sr Loan Officer Team,
Atlantic Coast Mortgage,
LLC

www.TheTunadorGroup.com

P: (703) 919-5875

M: (703) 328-0628

tan@acmlc.com

20365 Exchange Street
Ashburn Virginia 20147

NMLS ID 1166669

NMLS ID 2408374



Peter Leonard- Morgan

Associate Broker, Hunt
Country Sotheby's
International Realty

www.peterleonardmorgan.com

P: (540) 687-8500

M: (443) 254-5530

[peterleonard-morgan@huntcount
rysir.com](mailto:peterleonard-morgan@huntcount
rysir.com)

Middleburg VA

