

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

**CONTACT ME TODAY**



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## Mortgage Rates Hit Another New Longer-Term Low

Mortgage rates have barely budged after Monday with the day-over-day change failing to exceed 0.02% on any given day. But today's budging happened to bring the average 30yr fixed rate to another 10-month low. Lenders are in the mid 6% range for top tier scenarios.

Economic data is one of the common influences for the bonds that underly rate movement. Today's only somewhat significant report was the weekly jobless claims data. It would have needed to fall very far from forecasts in order to have a big impact. While it was higher than expected, the "miss" was too small to matter.

Today's improvement has more to do with yesterday's late day gains in the bond market. Today's trading has erased those gains, but the market hasn't moved enough for most lenders to go to the trouble of changing their rates. The implication is that tomorrow morning's rates would be just a hair higher if the bond market held perfectly steady overnight.