



The refinance share of total mortgage applications increased to 41.5% from 40.7% the previous week. It's now at its highest level since April. The adjustable-rate mortgage (ARM) share rose to 8.5%. FHA share edged down to 18.5% from 18.8%, while VA share increased to 13.3% from 12.2%.

Mortgage Rate Summary:

- **30yr Fixed:** 6.77% (from 6.83%) | **Points:** 0.59 (from 0.60)
- **15yr Fixed:** 6.03% (from 6.12%) | **Points:** 0.66 (from 0.64)
- **Jumbo 30yr:** 6.65% (from 6.74%) | **Points:** 0.59 (from 0.51)
- **FHA:** 6.47% (from 6.56%) | **Points:** 0.81 (from 0.83)
- **5/1 ARM:** 6.06% (from 6.22%) | **Points:** 0.49 (from 0.51)

Rates have been very flat in the present week, but generally holding the low levels achieved after last Friday's jobs report. This should make for solid refi demand in next week's application data. The next wave of momentum could shift for better or worse after next Tuesday's inflation data.