

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



MBS Recap: Focus Shifts to Next Week's High Stakes CPI

Focus Shifts to Next Week's High Stakes CPI

MBS Recap | Matthew Graham | 3:24 PM

Bonds lost ground at the fastest pace of the week on Friday, but even that ended up being insignificant in the bigger picture. The bottom line is that this week's trading helped solidify and consolidate the gains seen after last week's jobs report. With nothing of note on tap today, focus quickly shifted to the risks/opportunities inherent in next Tuesday's CPI report--one of two key players when it comes to determining the next big move for rates (the other being the next jobs report in early September). Higher inflation would suggest bonds erase more of their post-NFP gains whereas lower inflation would argue for another challenge to the 10yr technical floor at 4.20%.





Watch the Video

MBS Morning

11:00 AM Empty Calendar and Summertime Drift

Econ Data / Events

- ○ Jobless Claims
 - 226k vs 221k f'cast, 219k prev
- Continuing Claims
 - 1974k vs 1950k f'cast, 1936k prev

Market Movement Recap

- 10:11 AM Losing ground fairly steadily this morning. MBS down an eighth and 10yr up 2bps at 4.275
- 01:01 PM Flat after initial selling. MBS down 3 ticks (.09) and 10yr up 2.9bps at 4.284
- 03:24 PM Treasuries heading out at weakest levels with 10yr up 3.1bps at 4.286. MBS still steady with a 3 tick (.09) loss.

Lock / Float Considerations

- 4.20% indeed proved to be a firm floor for 10yr yields this week. MBS outperformed and generally held the lowest levels since October, albeit with a microscopic bump on Friday. None of the outgoing week's movement was significant, nor can the calendar-based motivations begin to compare to next Tuesday's Consumer Price Index (CPI). If the recent jobs report made traders think rates should go quickly lower, the only singular report that could force reconsideration would be CPI.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.64
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
- Floor/Resistance
 - o 3.99
 - o 4.05
 - o 4.12
 - o 4.19

MBS & Treasury Markets



MBS

- 30YR UMBS 5.5
- 30YR UMBS 6.0
- 30YR GNMA 5.5
- 15YR UMBS-15 5.0

US Treasuries

10 YR	4.286%	+0.032%
2 YR	3.761%	+0.033%
30 YR	4.855%	+0.049%
5 YR	3.833%	+0.032%

[Open Dashboard](#)

[Share This](#)