

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Mixed CPI, Bonds Rallying

- m/m CORE CPI (Jul)
 - 0.3% vs 0.3% f'cast, prev 0.2%
- m/m Headline CPI (Jul)
 - 0.2% vs 0.2% f'cast, prev 0.3%
- y/y CORE CPI (Jul)
 - 3.1% vs 3% f'cast, prev 2.9%
- y/y Headline CPI (Jul)
 - 2.7% vs 2.8% f'cast, prev 2.7%

Bonds were slightly weaker to start, but have been rallying in the first minute following the data. 10yr yields are down around 3bps at 4.257 and MBS are up more than an eighth of a point.



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CWPP™**

Financial Planner |
Mortgage Broker, 108
Capital Management |
HBLending

<https://homeloanswithAmit.com/>

P: (972) 213-5368

M: (972) 213-5368

amit@108capitalmgmt.com

2500 NE Green Oaks Blvd.
Arlington Texas 76006

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