

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Huge Jump in PPI Hurting Bonds

- Core PPI
  - 0.9 vs 0.2 f'cast, 0.0 prev
- Annual Core PPI
  - 3.7 vs 2.9 f'cast, 2.6 prev

This is an exceptionally large miss for inflation data and while PPI is not the same caliber of market mover as CPI, it's instantly causing problems for bonds. 10yr yields were down several bps on the day, but are now up half a bp at 4.246. MBS are back to unchanged after starting out an eighth of a point higher.



**Adan Saldana**

CEO/Loan Originator,  
Laser Mortgage

**P:** (702) 376-2643

670 S. Green Valley  
Henderson Nevada 89052  
NMLS 214926

**LASER**  
M O R T G A G E