

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Additional Weakness. Some Negative Reprice Risk

After working through the AM volatility, bonds have continued losing ground at modest pace. Losses are adding up now--not in the bigger picture, but in intraday terms. 10yr yields are up 4.4bps on the day at 4.285 and MBS are down an eighth of a point.

For MBS, this is an eighth of a point below some of the early lenders' rate sheet print times. Most lenders tend to price conservatively on a morning with data-driven weakness, but the jumpiest lenders could see this as the threshold of reprice risk consideration.

### Jason Brookes

Broker, Grand Avenue  
Realty & Lending

[www.GrandAveLending.com](http://www.GrandAveLending.com)

P: (562) 233-8564

4420 E. Miraloma Ave, Ste M  
Anaheim California 92807

NMLS 1372327

DRE 1412977