

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



UPDATE: Slightly Weaker After Retail Sales Data

- Export prices mm (Jul)
 - 0.1% vs 0.1% f'cast, prev 0.5%
- Import prices mm (Jul)
 - 0.4% vs 0.0% f'cast, prev -0.1%
- NY Fed Manufacturing (Aug)
 - 11.90 vs 0.0 f'cast, prev 5.50
- Retail Sales (Jul)
 - 0.5% vs 0.5% f'cast, prev 0.6%
- Retail Sales (ex-autos) (Jul)
 - 0.3% vs 0.3% f'cast, prev 0.8%
- Retail Sales Control Group MoM (Jul)
 - 0.5% vs 0.4% f'cast, prev 0.8%

Import/Export price data is not a market mover. Most of the rest of the AM slate of data came in slightly stronger. The only one that really matters is the Retail Sales control group at 0.5 vs 0.4 f'cast. Also note the revision of last month up from 0.5 to 0.8.

With those numbers, it's no surprise to see upward pressure on yields. But it is a surprise to see how mild it is. 10yr yields are only up 1.6bps at 4.301, and half of that increase was in place before the data. MBS are down 1 tick (.03). All in all a pretty tame reaction.