

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From AM Highs

Bonds are wilting a bit heading into the PM hours. There's no specific catalyst, nor do we feel compelled to find one on a Friday afternoon. 10yr yields are now up 3.5bps on the day at 4.321.

MBS are down 3 ticks (.09) on the day, but an eighth of a point from AM highs (technically just over an eighth of a point, but those earlier highs were too early to coincide with any lender rate sheet print times.

Bottom line, the jumpiest, earliest lenders could technically justify a negative reprice.



**Ray Evans**

Loan Officer, Element  
Home Loans

[www.Elementhl.net](http://www.Elementhl.net)

**P:** (470) 481-3947

**M:** (770) 309-2155

[rayevans@elementhl.com](mailto:rayevans@elementhl.com)

326 Lake Forest Drive  
Newnan GA 30265  
218350

