

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From AM Highs

Bonds are wilting a bit heading into the PM hours. There's no specific catalyst, nor do we feel compelled to find one on a Friday afternoon. 10yr yields are now up 3.5bps on the day at 4.321.

MBS are down 3 ticks (.09) on the day, but an eighth of a point from AM highs (technically just over an eighth of a point, but those earlier highs were too early to coincide with any lender rate sheet print times.

Bottom line, the jumpiest, earliest lenders could technically justify a negative reprice.

Mark Ingram

Broker Owner, Ingram
Company

www.ingramcompany.net

P: (949) 378-1701

M: (949) 378-1701

170 E. 17th St. #200G
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141/358879