

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Some Early Rate Sheets

Bonds have been selling fairly steadily since 8:20am. MBS are now down 3 ticks on the day and an eighth of a point from some early lenders' rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.

10yr yields are now up 2bps at 4.336 after starting the day under 4.30.



Heather Woods

Branch Manager- Broker-
Loan Originator, The
Woods Mortgage Team-
Powered By My Community
Mortgage

www.WoodsMortgageTeam.com

M: (210) 392-8299

heatherwoods@mychomeloans.com

Humble TX 77346
833399



Jennifer Yoingco

Realtor, Walzel Properties

www.houstonsuburb.com

M: (832) 286-8636

Jenyoingco7@gmail.com

15420 Ridge Park Dr
Houston TX 77095
648293



