MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

UPDATE: Erasing Some Overnight Losses After Data

- Continued Claims (Aug)/09
 - o 1,972K vs 1960K f'cast, 1953K prev
- Jobless Claims (Aug)/16
 - o 235K vs 225K f'cast, 224K prev
- Philly Fed Business Index (Aug)
 - -0.3 vs 7 f'cast, 15.9 prev
- Philly Fed Prices Paid (Aug)
 - o 66.80 vs -- f'cast, 58.80 prev



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Bonds were slightly weaker overnight, but are pushing back toward unchanged levels after the 8:30am econ data. It was mostly bond-friendly with the exception of higher prices in the Philly Fed data. Continued claims are at another new high for the cycle. This is also the first meaningful miss in jobless claims in several weeks. Last but not least, this week's data is the one that coincides with BLS's NFP data collection week.

MBS are now down only 1 tick (.03) and 10yr yields are close to unchanged at 4.296 after being over 4.315 just before the data.