

# MBS & TREASURY MARKETS

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## UPDATE: And.... It's Gone (Post Data Rally Erased)

This is more of an addendum to the previous update. MBS had rallied 2 ticks (.06) from opening lows and have since erased that gain. We're now 3 ticks (.09) lower vs yesterday's close. Due to the time of day, there are no negative reprice implications.

10yr yields are back up to 4.312 after briefly rallying under 4.30 following the data.



### Keith Dabols

Account Executive,  
Community Wholesale  
Lending

<https://www.cwlend.com>

M: (909) 908-9352

[keith@cwlend.com](mailto:keith@cwlend.com)

8270 Aspen Ave.  
Rancho Cucamonga California  
91730

ML Mortgage Corp. dba  
Community Wholesale Lending  
("CWL") NMLS362312

