## MBS & TREASURY MARKETS

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## **UPDATE:** And.... It's Gone (Post Data Rally Erased)

This is more of an addendum to the previous update. MBS had rallied 2 ticks (.06) from opening lows and have since erased that gain. We're now 3 ticks (.09) lower vs yesterday's close. Due to the time of day, there are no negative reprice implications.

10yr yields are back up to 4.312 after briefly rallying under 4.30 following the data.



## Jennifer Hill

Mortgage Broker, American Liberty Mortgage

P: (303) 901-6042 M: (303) 901-6042

1932 W 33RD AVE Denver CO 80211 NMLS #238593

