

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Losing More Ground After Fed's Hammack Comments

MBS are now down 5 ticks (.16) on the day and nearly an eighth of a point from some early lenders' rate sheet print times. 10yr yields are also up to new highs, up 4.5bps on the day at 4.35.

Fed comments are visibly adding to weakness as well as lower rate cut odds via Fed Funds Futures.

HAMMACK: NOT GOING TO SEE FULL TARIFF EFFECT UNTIL NEXT YEAR

HAMMACK: BIGGEST CONCERN IS INFLATION TOO HIGH, TRENDING UP

HAMMACK: WITH DATA NOW, WOULDN'T SEE CASE FOR SEPTEMBER CUT

This would be the earliest threshold for negative repricing risk among the jumpiest few lenders. It would likely take a bit more weakness for the average lender to consider repricing.



Eusebio Marchosky

Broker Owner / Mortgage
Loan Originator, Motto
Mortgage Specialty

www.mottomortgage.com/.../specialty-elgin

P: (630) 366-6977

M: (630) 347-9571

chevy.marchosky@mottomortgage.com

2250 Point Blvd #335

Elgin IL 60123

2596350

