MBS & TREASURY MARKETS

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UPDATE: Bonds Rallying on Dovish Powell

This is the newswire of the day: POWELL: SHIFTING BALANCE OF RISKS MAY WARRANT ADJUSTING POLICY

That's all the market needed to see and bonds are rallying fairly sharply.

MBS are up a quarter point after a flat start and 10yr yields are down 5.4bps at 4.271



Jeff Statz Mortgage Banker P: (608) 572-7811 M: (608) 301-5112 jeff@statz.us My NMLS: 36442