

MBS & TREASURY MARKETS

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UPDATE: Bonds Rallying on Dovish Powell

This is the newswire of the day: POWELL: SHIFTING BALANCE OF RISKS MAY WARRANT ADJUSTING POLICY

That's all the market needed to see and bonds are rallying fairly sharply.

MBS are up a quarter point after a flat start and 10yr yields are down 5.4bps at 4.271



Philip Bennett

President, Bennett Capital
Partners Mortgage Brokers

bcpmortgage.com

P: (800) 457-9057

M: (305) 407-0747

1101 Brickell Ave STE 800

Miami FL 33131

Pers# 1098318

Corp# 2046862



**BENNETT
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PARTNERS**