MBS & TREASURY MARKETS

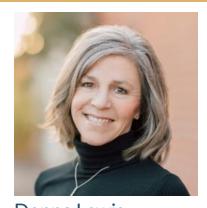
Daily Coverage. Industry Leading Perspective.

UPDATE: Bonds Rallying on Dovish Powell

This is the newswire of the day: POWELL: SHIFTING BALANCE OF RISKS MAY WARRANT ADJUSTING POLICY

That's all the market needed to see and bonds are rallying fairly sharply.

MBS are up a quarter point after a flat start and 10yr yields are down 5.4bps at 4.271



Donna Lewis
Branch Manager | SVP
Mortgage Lending, Rate
www.rate.com/teamslo
P: (805) 335-8743
M: (805) 235-0463
1065 Higuera Street, Suite 100

guaranteedRate

San Luis Obispo CA 93401

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