

# MBS & TREASURY MARKETS

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## UPDATE: Bonds Rallying on Dovish Powell

This is the newswire of the day: POWELL: SHIFTING BALANCE OF RISKS MAY WARRANT ADJUSTING POLICY

That's all the market needed to see and bonds are rallying fairly sharply.

MBS are up a quarter point after a flat start and 10yr yields are down 5.4bps at 4.271



**Justin Stearns**

Mortgage Broker, Assist  
Home Loans

[www.assisthomeloans.com](http://www.assisthomeloans.com)

**P:** (805) 475-4900

**M:** (805) 757-0544

[justin@assisthomeloans.com](mailto:justin@assisthomeloans.com)

NMLS 258870

