

# MBS & TREASURY MARKETS

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## UPDATE: Bonds Rallying on Dovish Powell

This is the newswire of the day: POWELL: SHIFTING BALANCE OF RISKS MAY WARRANT ADJUSTING POLICY

That's all the market needed to see and bonds are rallying fairly sharply.

MBS are up a quarter point after a flat start and 10yr yields are down 5.4bps at 4.271



**Robert Shamie**

Fidelity Residential

<https://fidresi.com>

**P:** (732) 686-9999 x101

**M:** (732) 859-2400

