MBS & TREASURY MARKETS

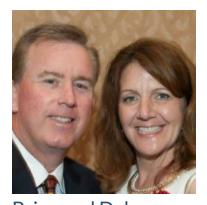
Daily Coverage. Industry Leading Perspective.

UPDATE: Bonds Rallying on Dovish Powell

This is the newswire of the day: POWELL: SHIFTING BALANCE OF RISKS MAY WARRANT ADJUSTING POLICY

That's all the market needed to see and bonds are rallying fairly sharply.

MBS are up a quarter point after a flat start and 10yr yields are down 5.4bps at 4.271



Brian and Debra
Brady
Residential and Commercial
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BradyMortgage.com P: (858) 699-4590 M: (727) 275-0104

Homeplus Mortgage

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