

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: New Week, Same Struggles

Last week may have ended on a high note with bonds rallying on Powell's Jackson Hole speech, but perception was better than reality at the time. The reality was/is that Friday's rally merely reinforced the trading range that has been ongoing since the August 1st jobs report. At the present pace and considering the econ calendar in the week ahead, we could be waiting for next jobs report before seeing a meaningful challenge to that range (roughly 4.20-4.35 in 10yr yields). This week's key event is Friday's PCE inflation. Even if it doesn't tend to move markets as much as other reports, it's important confirmation. It's also worth more to the Fed when it comes to making a September rate cut decision.



GRACE MODERN  
MORTGAGE

IMPACTING LIVES ONE LOAN AT A TIME

Grace Modern Mortgage

[www.gracemodernmortgage.com](http://www.gracemodernmortgage.com)

P: (954) 945-8694

11820 Miramar Parkway  
Miramar Florida 33025

NMLS 2347296



Selma Zollman

Loan Officer, Grace Modern  
Mortgage

[www.gracemodernmortgage.com/  
szellman](http://www.gracemodernmortgage.com/szellman)

P: (301) 806-0934

M: (301) 806-0934

Szellman@gracemodernmortgage.  
com

11820 Miramar Parkway  
Miramar FL 33025