

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: PCE Right In Line With Expectations

- Core PCE (m/m) (Jul)
  - 0.3% vs 0.3% f'cast, 0.3% prev
- Core PCE Inflation (y/y) (Jul)
  - 2.9% vs 2.9% f'cast, 2.8% prev
- Inflation-Adjusted Spending (Consumption) (Jul)
  - 0.5% vs 0.5% f'cast, 0.3% prev
- Personal Income (Jul)
  - 0.4% vs 0.4% f'cast, 0.3% prev
- Wholesale inventories mm (Jul)
  - 0.2% vs 0.2% f'cast, 0.1% prev

Bonds were slightly weaker to start the day, but haven't moved much in the wake of the as-expected PCE numbers. Any detectable movement has been microscopically stronger, if anything. MBS are down 2 ticks (.06) and 10yr yields are up 1.4bps at 4.22.



**Belinda Biedebach**

Senior Loan Originator,  
Secured Lending Group

[securedlendinggroup.com](http://securedlendinggroup.com)

P: (858) 583-9800

380 S Melrose  
Vista CA 92081

NMLS#1556597

