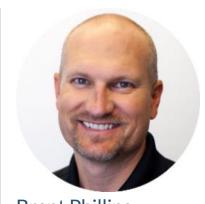
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: PCE Right In Line With Expectations

- Core PCE (m/m) (Jul)
 - 0.3% vs 0.3% f'cast, 0.3% prev
- Core PCE Inflation (y/y) (Jul)
 - o 2.9% vs 2.9% f'cast, 2.8% prev
- Inflation-Adjusted Spending (Consumption) (Jul)
 - o 0.5% vs 0.5% f'cast, 0.3% prev
- Personal Income (Jul)
 - o 0.4% vs 0.4% f'cast, 0.3% prev
- Wholesale inventories mm (Jul)
 - o 0.2% vs 0.2% f'cast, 0.1% prev

Bonds were slightly weaker to start the day, but haven't moved much in the wake of the asexpected PCE numbers. Any detectable movement has been microscopically stronger, if anything. MBS are down 2 ticks (.06) and 10yr yields are up 1.4bps at 4.22.



Brant Phillips
President, Colten Mortgage
www.coltenmortgage.com
M: 3039090411
6021 S. Syracuse Way, Suit 104
Greenwood Village CO 80111
NMLS#6122
Company NMLS#14210

