

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: PCE Right In Line With Expectations

- Core PCE (m/m) (Jul)
 - 0.3% vs 0.3% f'cast, 0.3% prev
- Core PCE Inflation (y/y) (Jul)
 - 2.9% vs 2.9% f'cast, 2.8% prev
- Inflation-Adjusted Spending (Consumption) (Jul)
 - 0.5% vs 0.5% f'cast, 0.3% prev
- Personal Income (Jul)
 - 0.4% vs 0.4% f'cast, 0.3% prev
- Wholesale inventories mm (Jul)
 - 0.2% vs 0.2% f'cast, 0.1% prev

Bonds were slightly weaker to start the day, but haven't moved much in the wake of the as-expected PCE numbers. Any detectable movement has been microscopically stronger, if anything. MBS are down 2 ticks (.06) and 10yr yields are up 1.4bps at 4.22.



Jennifer Yoinco

Realtor, Walzel Properties

www.houstonsuburb.com

M: (832) 286-8636

Jenyoingco7@gmail.com

15420 Ridge Park Dr

Houston TX 77095

648293



Heather Woods

Branch Manager- Broker-
Loan Originator, The
Woods Mortgage Team-
Powered By My Community
Mortgage

www.WoodsMortgageTeam.com

M: (210) 392-8299

heatherwoods@mychomeloans.com

Humble TX 77346

833399



