## MBS & TREASURY MARKETS

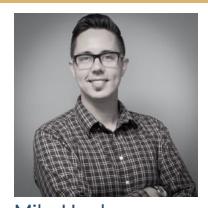
Daily Coverage. Industry Leading Perspective.

## **UPDATE:** First Move After NFP is Stronger

- Nonfarm Payrolls
  - o 22k vs 75k f'cast, 79k prev
- Unemployment Rate
  - 4.3 vs 4.3 f'cast, 4.2 prev

The results speak for themselves. And while 22k vs 75k is not actually a large miss by NFP standards, it's big enough to set a positive tone for this morning.

10yr yields are down 3.6bps at 4.12 and MBS are up a quick eighth of a point. Be aware, that with unemployment coming in "as-expected," today might not result in the size of rally you might expect based on the job count.



Mike Hardy Mortgage Advisor M: (562) 370-0544 6621 E. Pacific Coast Highway Long Beach CA 90803 NMLS#1175689 DRE#01326046

