MBS & TREASURY MARKETS

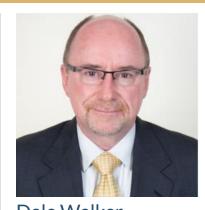
Daily Coverage. Industry Leading Perspective.

UPDATE: First Move After NFP is Stronger

- Nonfarm Payrolls
 - o 22k vs 75k f'cast, 79k prev
- Unemployment Rate
 - 4.3 vs 4.3 f'cast, 4.2 prev

The results speak for themselves. And while 22k vs 75k is not actually a large miss by NFP standards, it's big enough to set a positive tone for this morning.

10yr yields are down 3.6bps at 4.12 and MBS are up a quick eighth of a point. Be aware, that with unemployment coming in "as-expected," today might not result in the size of rally you might expect based on the job count.



Dale Walker
Mortgage Advisor, C2
Financial
P: (949) 632-1828
M: (949) 632-1828
dwalker@c2financial.com
12230 El Camino Real
San Diego CA 92130
NMLS# 241463, CA DRE#
01491223
C2 NMLS# 135622, C2 CA DRE#
01821025

