

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: First Move After NFP is Stronger

- Nonfarm Payrolls
  - 22k vs 75k f'cast, 79k prev
- Unemployment Rate
  - 4.3 vs 4.3 f'cast, 4.2 prev

The results speak for themselves. And while 22k vs 75k is not actually a large miss by NFP standards, it's big enough to set a positive tone for this morning.

10yr yields are down 3.6bps at 4.12 and MBS are up a quick eighth of a point. Be aware, that with unemployment coming in "as-expected," today might not result in the size of rally you might expect based on the job count.



### The Metrolina Mortgage Team

Loan Officer, Fairway  
Independent Mortgage

[www.MetrolinaFairway.com](http://www.MetrolinaFairway.com)

**P:** (561) 523-2226

**M:** (561) 523-2226

13700 Providence Rd  
Weddington NC 28104  
1002891