MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Tom Payne Senior Loan Consultant, CMG Home Loans

www.cmghomeloans.com/.../tompayne P: (702) 650-7639 M: (702) 303-0243 tompaynemortgage@gmail.com

2580 St. Rose Parkway Henderson NV 89074 1017004 1820