

MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Ryan Kelly

Sales Team Lead, Union
Home Mortgage Corp

<https://www.uhm.com/ryankelly/>

M: (770) 634-3883

ryankelly@uhm.com

3150 Main St
Duluth GA 30096
294780

