

MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Dan Beam

SVP - Director Residential
Lending, Firsttrust Bank

P: (610) 238-5036

M: (215) 416-4657

1 Walnut Grove Drive
Horsham PA 19044