MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Gregory Pavlich

President, Resource Mortgage Corp

www.rmcboulder.com P: (303) 444-1200 M: (303) 717-1359

1221 Pearl St Boulder CO 80302