MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Eric Wilcox VP Business Development, CTC Mortgage Company

https://www.ctcmortgage.com/ P: (561) 507-1984 M: (561) 853-6929

4803 PGA Blvd. Palm Beach Gardens FL 33418 NMLS 1064974

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