MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Michelle Brunn
Mortgage Advisor, Peerless
Lending

P: (559) 977-9229 M: (559) 977-9229

5200 N. Palm #114 Fresno Ca 93704 NMLS# 1426116

