MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



RayJ and Anthony Ruddy

Broker | Loan Officer, HomeLoanDone.com

homeloandone.com P: (949) 248-3091 M: (949) 246-0192 anthony@homeloandone.com

