MBS & TREASURY MARKETS

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ALERT: Weakest Levels; MBS Down an Eighth

Bonds have been selling steadily since the 9:30am NYSE open. MBS are now down an eighth of a point from their AM highs. Because those highs coincided with some lenders' rate sheet print times, negative reprices are already a consideration for the jumpiest lenders.



Tim Pillsbury
Branch Manager Mortgage specialist,
AmRes Corporation

www.nolalender.com **P:** (985) 777-2837

636 Gause Blvd Slidell Louisiana 70458 NMLS #101822



