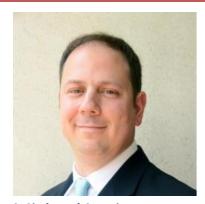
MBS & TREASURY MARKETS

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ALERT: New Lows. More Reprice Risk

If you haven't seen a reprice for the worse yet, chances are increasing. MBS are now down 6 ticks (.19) from many lenders' rate sheet print times versus 4 ticks (.125) at the time of the previous alert.



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