

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Bonds Rallying After Weaker PPI

- Core Producer Prices MM (Aug)
 - -0.1% vs 0.3% f'cast, 0.9% prev
- Core Producer Prices YY (Aug)
 - 2.8% vs 3.5% f'cast, 3.7% prev
- Producer Prices (Aug)
 - -0.1% vs 0.3% f'cast, 0.9% prev

In addition, most of the components that flow through to PCE also came in lower--especially portfolio management which dropped from 5.8 to 2.0 m/m.

Bonds were slightly weaker ahead of the data, but 10s are now down 1.6bps and MBS are up a quick eighth of a point.



Jason R. Richardson

City First Mortgage

RichardsonLending.com

P: (800) 475-6255

M: (661) 857-2202

jason@city1st.com

750 S Main Street
Bountiful UT 84010

NMLS#256859

Licensed in AL, CA, CO, HI, OH, TN,
TX

