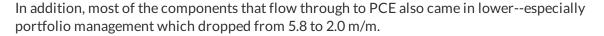
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Bonds Rallying After Weaker PPI

- Core Producer Prices MM (Aug)
 - -0.1% vs 0.3% f'cast, 0.9% prev
- Core Producer Prices YY (Aug)
 - 2.8% vs 3.5% f'cast, 3.7% prev
- Producer Prices (Aug)
 - -0.1% vs 0.3% f'cast, 0.9% prev



Bonds were slightly weaker ahead of the data, but 10s are now down 1.6bps and MBS are up a quick eighth of a point.



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