## MBS & TREASURY MARKETS

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## **ALERT:** Heads-Up: MBS Down an Eighth From Highs

This is definitely one of those "heads-up" type of alerts in that it doesn't necessarily connote a high degree of reprice risk.

That said, prices are down an eighth of a point from highs. The jumpiest lenders have occasionally repriced in similar situations.

Bottom line: if you were planning on locking before tomorrow's CPI-related volatility, there's no sense in waiting.



Scott Green Home Loan Consultant, Monument Mortgage Group

P: (602) 971-0544 x1 M: (602) 577-8311 scott@scotthelps.com

21501 N. 78th Ave #100 Phoenix AZ 85382 Company NMLS #2512600 Individual NMLS #155901





David Rickey
Home Loan Consultant,
Monument Mortgage
Group

www.azmonument.com **P**: (602) 971-0544 x2 david@azmonument.com

21501 N. 78th Ave Peoria AZ 85382 Company NMLS# 2512600 Individual NMLS#1493357