## MBS & TREASURY MARKETS

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## **ALERT:** Heads-Up: MBS Down an Eighth From Highs

This is definitely one of those "heads-up" type of alerts in that it doesn't necessarily connote a high degree of reprice risk.

That said, prices are down an eighth of a point from highs. The jumpiest lenders have occasionally repriced in similar situations.

Bottom line: if you were planning on locking before tomorrow's CPI-related volatility, there's no sense in waiting.



Keith Dabols
Account Executive,
Community Wholesale
Lending

https://www.cwlend.com M: (909) 908-9352 keith@cwlend.com

8270 Aspen Ave. Rancho Cucamonga California 91730

ML Mortgage Corp. dba Community Wholesale Lending ("CWL") NMLS362312

