

# MBS & TREASURY MARKETS

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## **ALERT:** Heads-Up: MBS Down an Eighth From Highs

This is definitely one of those "heads-up" type of alerts in that it doesn't necessarily connote a high degree of repricing risk.

That said, prices are down an eighth of a point from highs. The jumpiest lenders have occasionally repriced in similar situations.

Bottom line: if you were planning on locking before tomorrow's CPI-related volatility, there's no sense in waiting.



**Zachary Kempf**

Capital Markets Analyst,  
Plains Commerce Bank

[plainscommerce.com](http://plainscommerce.com)

**P:** (605) 271-7939

3905 W 49th St  
Sioux Falls SD 57106